

R.I.M. PRODUCTS, INC. TITLE SEARCH

(WORK ASSIGNMENT No. 3) (RAI PROJECT No. A3011-341)

CONTRACT No. 68-S2-5002

July 29, 1994

PREPARED FOR:



U.S. ENVIRONMENTAL PROTECTION AGENCY REGION V

PREPARED BY:



RESOURCE APPLICATIONS, INC.

Engineers Scientists Planners
150 South Wacker Drive
Suite 1900
Chicago, IL 60606
Telephone 312/332-2230
Facsimile 312/332-7869

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1.0 INTRODUCTION

Resource Applications, Inc. (RAI) received Work Assignment Number 3 from the U.S. Environmental Protection Agency (EPA) under Contract Number 68-S2-5002 to conduct Potentially Responsible Party (PRP) Searches, including Title Searches, Records Compilations, Transactional Databases, and Information Request letter mailings. Under this work assignment, several sites are candidates for cost recovery or removal actions under the Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA). RAI was asked to conduct a Title Search for the R.I.M. Products, Inc. Site (hereinafter the Site) located in Walled Lake, Michigan.

1.1 SCOPE OF WORK

Under the direction from the EPA Work Assignment Manager (WAM) Deena Sheppard, RAI contacted the EPA Site Contact, Carol Graszer-Ropski and received the following instructions:

- 1. Perform a title search from 1980 to the present. The title search was to include only property associated with the Site;
- 2. Obtain copies of all deeds and leases related to the Site; and
- 3. Prepare and present a title search report.

1.2 PROJECT APPROACH

EPA provided RAI with the Site address. The EPA site contact did not request copies of certified documents; therefore, non-certified copies are provided with this report, and are included as Attachments A-1 through A-14.

RAI personnel traveled to the Oakland County Recorder's Office in Pontiac, Michigan to perform the title search research and obtain the necessary documents. Using the Site address, RAI personnel obtained the Parcel Identification (ID) Number at the Oakland County Tax Assessor's Office.

Documents were located at the Oakland County Recorder of Deeds Office in a Tract Index using the Parcel ID Number.

2.0 TITLE SEARCH RESULTS

This section defines the Site property boundaries, and provides a legal description for the Site. Also discussed in this section is the ownership history since 1980, leases, and a description of instruments obtained for this title search.

2.1 PROPERTY BOUNDARIES

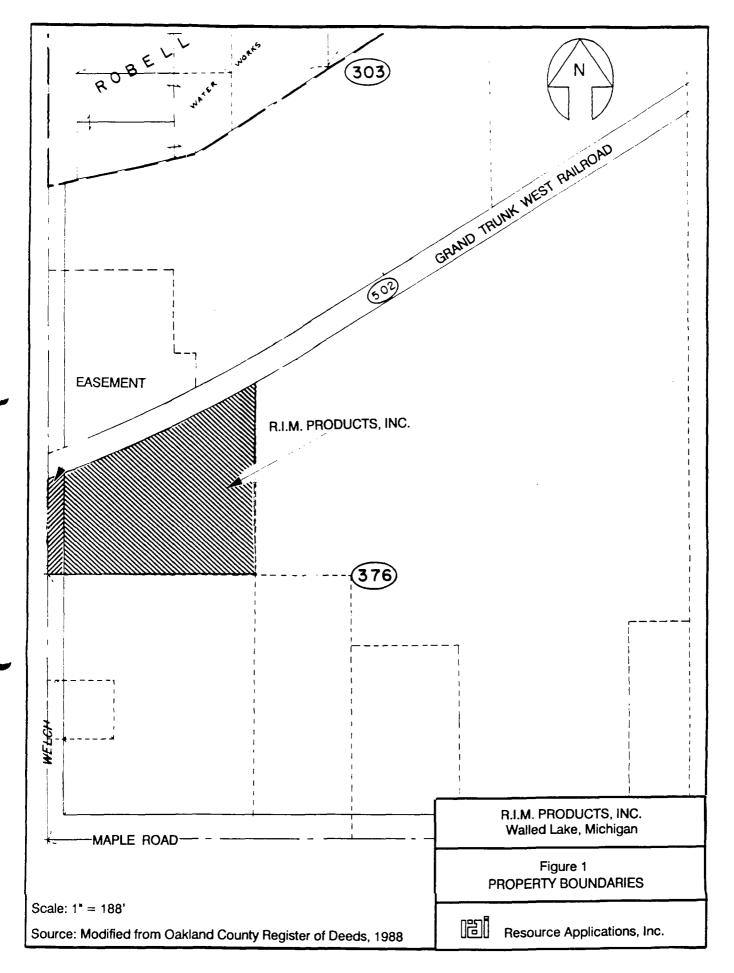
The Site is located at 1080 Welch Road in Walled Lake, Oakland County, Michigan (see Figure 1). The following legal description, taken from the deed transferring the property to the current owners, William J. and Judith M. Stocki and Terryl L. Collison, more accurately describes the property.

Land in the Township of Commerce, County of Oakland, State of Michigan, described as:

Part of the Southwest ¼ of the Southwest ¼ of Section 25, Town 2 North, Range 8 East, Commerce Township, Oakland County, Michigan, described as beginning at a point distant North 0°-06′ East, along the West line of said Section 25, a distance of 545.0 feet from the Southwest corner of said Section 25; thence continuing North 0°-06′ East, 201.40 feet; thence along the Southeasterly line of the G.T.W.R. right-of-way on a curve to the left (Radius = 2646.0 feet, long chord bears North 65°-30′ East, (469.59 feet Record - 470.09 measured) a distance of (470.20 feet Record - 470.709 Cal.); thence South 0°-01′ West, (397.80 feet Record -397.34 measured); thence North 89°-52′ West, 428.00 feet to the point of beginning. Containing 2.864 Acres, more or less, which includes 0.157 for road purposes.

2.2 CURRENT OWNERS

The current owners of the Site are William and Judith Stocki, husband and wife, and Terryl L. Collison. The property was conveyed to Mr. and Mrs. Stocki and Terryl L. Collison from the Michigan National Bank of Detroit as listed on a deed filed October 28, 1983 and recorded October 31, 1983 (liber 8510 page 126) (see Attachment A-1). On September 3, 1993, William and Judith Stocki filed for relief under Chapter 7 of the United States Bankruptcy Code. A Notice of Lis Pendens filed on October 5, 1993 and recorded on October 22, 1993 listed the Site as part of their assets in the bankruptcy filing (liber 14084 page 485) (see Attachment A-2). The addresses for Mr. and Mrs. Stocki and for Terryl L. Collison are listed below.



William J. and Judith M. Stocki 10117 Dixie Anchorville, Michigan 48023 (810) 725-1043 Last Known Address Terryl L. Collison 1015 Homedale Windsor, Ontario, Canada N85 2T3

2.3 OWNERSHIP HISTORY

The property was conveyed to the Michigan National Bank of Detroit through a Sheriff's Deed on Mortgage Sale filed and recorded on August 10, 1979 (liber 7589 page 487) (see Attachment A-3). Jeffrey D. Pierce defaulted on his mortgage and as a result, the Michigan National Bank of Detroit obtained the property. Through an Agreement to Set Aside Foreclosure, filed on September 14, 1979 and recorded September 28, 1979, the Michigan National Bank of Detroit reinstated the mortgage with Jeffrey D. Pierce thus, voiding the Sheriff's Deed on Mortgage Sale mentioned above (liber 7631 page 601) (see Attachment A-4). However, the Michigan National Bank of Detroit filed an Affidavit and Notice of Default on the mortgage held by Jeffrey D. Pierce for the property, filed on April 28, 1982 and recorded on April 29, 1982 (liber 8177 page 394) (see Attachment A-5). The Michigan National Bank of Detroit acquired the property from Jeffrey D. Pierce through a Clerk's Deed on Foreclosure of Real Estate filed and recorded on October 22, 1982 (liber 8261 page 448) (see Attachment A-6).

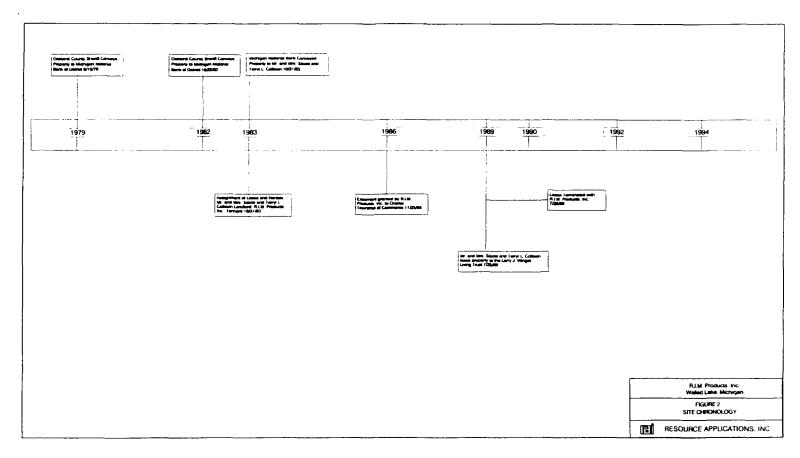
On October 28, 1983, the Michigan National Bank of Detroit conveyed the property to William J. Stocki and Judith M. Stocki, his wife, and Terryl L. Collison through a Deed (liber 8510 page 126) (see Attachment A-1). Table 1 provides an ownership history for the property. Figure 2 provides a site chronology, outlining the property transfers and leases issued at the Site.

2.4 LEASES AND EASEMENTS

An Assignment of Lease and Rentals was entered into by and between the Michigan National Bank of Detroit, Mr. & Mrs. Stocki, Terryl L. Collison, and R.I.M. Products, Inc. The document was filed on October 28, 1983 and recorded on October 31, 1983 (liber 8510 page 137) (see Attachment A-7). The Assignment of Lease and Rentals listed Mr. & Mrs. Stocki and Terryl L. Collison as landlord of the Site and R.I.M. Products, Inc. as tenant. A Mutual Termination of Lease, filed on July 10, 1989 and recorded on July 25, 1989 (liber 10993 page 667) (see Attachment A-8), terminated the October 31, 1983 Assignment of Lease and Rentals with R.I.M. Products, Inc.

TABLE 1 CHAIN OF OWNERSHIP R.I.M. PRODUCTS, INC. 1080 WELCH RD., COMMERCE TOWNSHIP, MICHIGAN

| LIBER | PAGE | FILED DATE | RECORDED DATE | INSTRUMENT | GRANTOR | GRANTEE |
|-------|------|---------------|------------------|---|---|--|
| 8510 | 126 | 10/28/83 | 10/31/83 | Deed | Michigan National Bank of Detroit | William J. Stocki and Judith M. Stocki, his wife, and Terryl L. Collison |
| 8261 | 448 | 10/22/82 | 10/22/82 | Clerks Deed on Foreclosure of Real Estate | Charles E. Lewis, Deputy Sheriff of Oakland County, Michigan | Michigan National Bank of Detroit |
| 7589 | 487 | 08/10/79 | 08/10/79 | Sheriff's Deed on Mortgage Sale | Charles T. Whitlock, Deputy Sheriff of Oakland County, Michigan | Michigan National Bank of Detroit |



R.I.M. Products, Inc. granted an easement to the Charter Township of Commerce "for the purpose of the construction, operation, maintenance, repair... of such water and municipal public services..." filed October 15, 1986 and recorded November 25, 1986 (liber 9654 page 317) (see Attachment A-9). The water and municipal easement consists of the western 33 feet of the Site along Welch Road.

Mr. & Mrs. Stocki and Terryl L. Collison, leased the property to the Larry J. Winget Living Trust as executed in the Real Estate Lease Agreement filed July 10, 1989 and recorded July 25, 1989 (liber 10993 page 673) (see Attachment A-10). A Subordination, Attornment and Non-disturbance Agreement was also filed on July 10, 1989 and recorded July 25, 1989 (liber 10993 page 699) (see Attachment A-11). This agreement acknowledged the lessee of the property as the Larry J. Winget Living Trust and the lessors as Mr. & Mrs. Stocki and Terryl L. Collison.

The Michigan National Bank, formerly known as the Michigan National Bank of Detroit, filed a Notice of Lis Pendens on October 22, 1992 and recorded December 23, 1992 against "William Stocki, Judith M. Stocki, Terryl L. Collison, R.I.M. Products, Inc., a Michigan corporation jointly and severally, Larry J. Winget, Trustee of the Larry J. Winget Living Trust, (and) Testing Engineers & Consultants, Inc., a Michigan Corporation", (liber 13206 page 030) (see Attachment A-12). The Notice of Lis Pendens was filed for the foreclosure of the real estate mortgage dated October 28, 1983. No documents were located indicating the relationship between Testing Engineers & Consultants, Inc. and the Site.

A quit claim deed filed on June 1, 1993 and recorded on July 16, 1993 by the Larry J. Winget Living Trust (liber 13773 page 494) conveyed its interest in the property to the Michigan National Bank, thus releasing the Larry J. Winget Living Trust from the Lis Pendens suit (see Attachment A-13). The Notice of Lis Pendens filed December 23, 1992 by the Michigan National Bank, liber 13206 page 030, was dismissed by an Order filed and recorded on August 26, 1993 (liber 13905 page 047) (see Attachment A-14).

LIST OF REFERENCED DOCUMENTS AND COPIES OF REFERENCED DOCUMENTS

| ATTACHMENT NUMBER | LIBER/PAGE | FILE DATE | DOCUMENT |
|----------------------|------------|-----------|---|
| A-1 | 8510/126 | 10/28/83 | DEED TRANSFERRING PROPERTY FROM THE MICHIGAN NATIONAL BANK OF DETROIT TO WILLIAM J. & JUDITH M. STOCKI AND TERRYL L. COLLISON |
| A-2 | 14084/485 | 10/05/93 | NOTICE OF LIS PENDENS |
| A-3 | 7589/487 | 08/10/79 | SHERIFF'S DEED ON MORTGAGE SALE BETWEEN OAKLAND COUNTY SHERIFF AND THE MICHIGAN NATIONAL BANK OF DETROIT |
| A-4 | 7631/601 | 09/14/79 | AGREEMENT TO SET ASIDE FORECLOSURE AND REINSTATE MORTGAGE |
| A-5 | 8177/394 | 04/28/82 | AFFIDAVIT AND NOTICE OF DEFAULT |
| A-6 | 8261/448 | 10/22/82 | CLERKS DEED ON FORECLOSURE OF REAL ESTATE BETWEEN OAKLAND COUNTY SHERIFF AND THE MICHIGAN NATIONAL BANK OF DETROIT |
| A-7 | 8510/137 | 10/28/83 | ASSIGNMENT OF LEASE AND RENTALS |
| A-8 | 10993/667 | 07/10/89 | MUTUAL TERMINATION OF LEASE |
| A-9 | 9654/317 | 10/15/86 | GRANT OF EASEMENT |
| A-10 | 10993/673 | 07/10/89 | REAL ESTATE LEASE AGREEMENT |
| A-11 | 10993/699 | 07/10/89 | SUBORDINATION, ATTORNMENT, AND NON-DISTURBANCE AGREEMENT |
| A-12 | 13206/030 | 10/22/92 | NOTICE OF LIS PENDENS |
| A-13 | 13773/494 | 06/09/93 | QUIT CLAIM DEED |
| A-14 | 13905/047 | 08/26/93 | ORDER FOR DISMISSAL OF NOTICE OF LIS PENDENS |

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| | caused its corplities and that to be berrousso affixed this 2.7 = day of |
| | October , in the year one thousand nine hundred and eighty-three |
| | Signed, Sealed and Delivered in Presence of: MICHIGAN NATIONAL BANK OF DETROIT, |
| | Regional X, 20019 A National banking association |
| | Start from By Thomas C. Toung |
| | Its Vio Bearisont |
| | CORPORATE E. Hichael Hackse |
| | SEAL Its Group Vice President |
| | |
| - 7 | STATE OF MICHIGAN, |
| | County of Wayne |
| | On this 28th day of October , 19 83 , before me appeared |
| | Thomas C. Young and E. Michael MacRae , to me possessily impure. |
| | they are who, being by me duly sworn, did say that 1850 the Vice President and Group Vice President |
| | of Michigan National Bank of Detroit, a National banking association |
| | muticpersum organized and existing under the laws of the State of Michigan, and that the seal affined to said instrument is the corporate seal of said corporation, and that said instrument was signed and saided to said instrument was signed and saided to said. |
| | behalf of said corporation by authority of its board of directors, and said Thomas C. Young and E. Michael HacRae |
| 1 | deed of said corporation. |
| 1 | JUDY ANN PROKOP Notary Public, Wayne County, Michigan Judy Ann Prokop |
| i i | My Guinamesco. Laures September 28, 1985 Netary Public. Wetter Public. Netary Public. Netary Public. |
| 1 | My commission expires September 28 19 85 |
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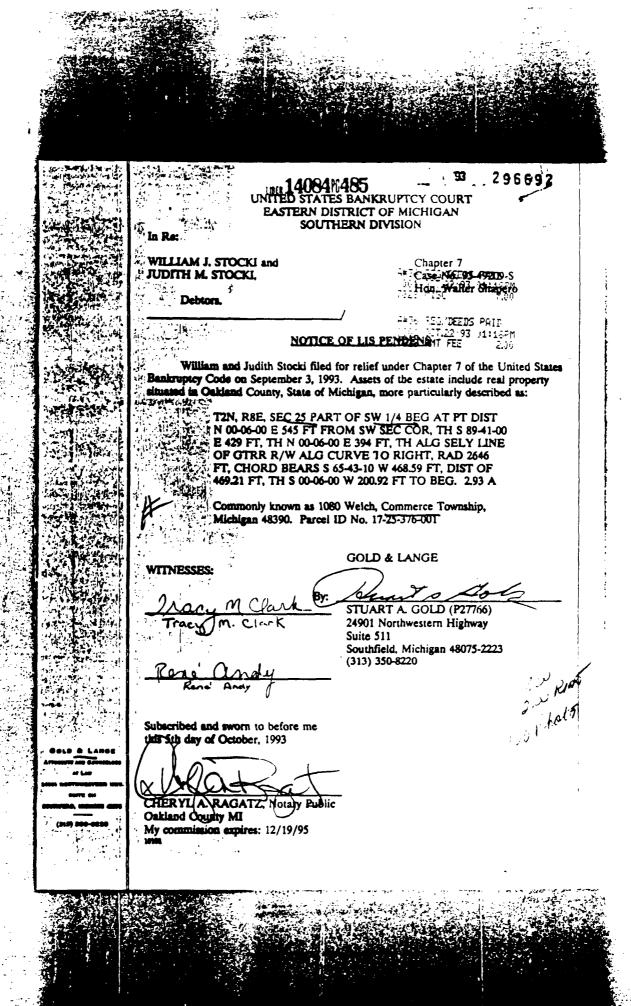
DESCRIPTION OF REAL ESTATE

LAND IN THE TOWNSHIP OF COMMERCE, COUNTY OF OAKLAND, STATE OF MICHIGAN, DESCRIBED AS:

for road purposes.

Part of the Southwest 1/4 of the Southwest 1/4 of Saction 25, Town 2 North, Range 8 East, Commarce Township, Oakland County, Michigan, described as beginning at a point distant North 0° -06' East, along the West line of said Section 25, a distance of 545.0 feet from the Southwest coinst of said Section 25; thence continuing North 0° -06' East, 201.40 feet; thence along the Southeasterly line of G.T.W.R. right-of-way on a curve to the left (Radius = 2646.0 feet, long chord bears North 65° -30' East, (469.59 feet Record - 470.09 cal.); thence South 0° -01' West, (397.80 feet Record - 397.34 Massured); thence North 89° -52' West, 428.00 feet to the Point of Beginning.
Containing 2.864 Acres, more or less, which includes 0.157

11.25-376-001



Civ.Div.No.3926

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Land in the Township of Commerce, County of Oakland, State of Michigan, described as:

Part of the Southwest 1/4 of Southwest 1/4 of Section 25, Town 2 North, Range 8 East, Commerce Township, Oakland County, Michigan, beginning at a point distant North 0 degrees 06 minutes East along the West line of said Section 25, a distance of 545.0 feet from the Southwest corner of said Section 25, thence continuing North 0 degrees 06 minutes East 201.40 feet; thence along the Southeasterly line of the Grand Trunk Western Railroad Right of Way on a curve to the left (Radius = 2646.0 feet, Long Chord bears North 65 degrees 30 minutes East 469.59 feet) a distance of 470.20 feet, thence South 0 degrees 01 minutes West 397.80 feet, thence North 89 degrees 52 minutes West 428.0 feet to point of beginning. Containing 2.87 acres, more or less.

UDEI 7631 mge 601

AGREEMENT TO SET ASIDE FORECLOSURS AND REINSTATE MORTGAGE

THIS AGREEMENT, Made and entered into this 147H day of September, A.D., 1979, by and between MICHIGAN NATIONAL BANK OF DETROIT, a national banking association, ("Mortgagee"), with offices located at 22595 West Eight Mile Road, Detroit, Michigan, and JEFFREY D. PIERCE, also known as JEFFREW PIERCE, a single man, ("Mortgagor"), of 1740 Oakley Park Road, Walled Lake, Michigan;

WITNESSETH:

WHEREAS, On or about the 21st day of January, A.D., 1977, the Mortgager did execute and deliver to the Mortgages, a certain mortgage (the "Mortgage") in the face amount of Two Hundred Seventy-Five Thousand and 00/100 (\$275,000.00) Dollars, on the following described premises:

Land in the Township of Commerce, County of Oakland, State of Michigan, described as:

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Part of the Southwest 1/4 of the Southwest
21/4 of Section 25, Town 2 North, Range 8
East, Commerce Township, Oakland County,
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The West line of said Section 25 a distance of
M5.0 feet from the Southwest corner of said
Section 25; thence continuing North 0 degrees
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Railroad Right-of-Way on a curve-to the left
(Radius = 2646.0 feet, long chord bears North
65 degrees 30 minutes East 469.59 feet) a distance of 470.20 feet; thence South 0 degrees 01
minutes West 397.80 feet; thence North 89 degrees
52 minutes West 428.00 feet to the point of
beginning.

which Mortgage was recorded in the office of the Register of Deeds, for the County of Oakland, State of Michigan, on February 1, 1977, at Liber 6840, Page 711-717; and

WHEREAS, The Mortgagor defaulted in the terms of the Mortgage and pursuant to a power of sale included in the Mortgage and according to the terms thereof, the Mortgagee commenced

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foreclosure of the Mortgage by advertisement, and the mortgaged premises were sold at a Sheriff's Sale on the 10th day of August, A.D., 1979. The purchaser at said Sheriff's Sale was the Mortgages, and the Oakland County Sheriff did prepare and execute a Sheriff's Deed on Mortgage Foreclosure Sale to Mortgages, which Sheriff's Deed was recorded with the Oakland County Register of Deeds, Registry No. 86336, at Liber 7589, Pages 487-489 inclusive, on August 10, 1979. The Mortgages purchased the premises subject to a redemption period of six (6) months, which redemption period expires on or about February 10, 1980, and

whereas, The Mortgagor desires to reinstate the Mortgage, is willing to meet the terms and conditions of said Mortgage due and owing to the Mortgagee, and the Mortgagee is willing to set aside its foreclosure and reinstate said Mortgage, subject to the terms and conditions hereof.

NOW, THEREFORE, For valuable consideration, the receipt of which is hereby acknowledged, the parties hereby agree as follows:

- 1. The Mortgagee agrees that its foreclosure of the Mortgage as before described, and the Sheriff's Sale and Sheriff's Deed delivered thereunder, be set aside and held for naught, and that the Mortgage and any evidence of indebtedness or other obligations secured thereby, shall be and is hereby reinstated as of the date hereof.
- 2. The Mortgagor agrees that the Mortgage, including all the terms thereof, the Real Estate Mortgage Note secured by said Mortgage as amended, extended and renewed by a First Amended Real Estate Mortgage Note, and any and all other obligations secured by said Mortgage are hereby reinstated, and desmed in full force and effect, and the debt secured thereby unextinguished as of the date hereof.

LINES 7631 MEE 603

- 3. The Mortgagor further acknowledges that the total indebtedness secured by the Mortgage as reinstated hereby as of the date hereof is the sum of \$330,000.00. To secure repayment of said sum together with all interest, the Mortgagor hereby reaffirms and rewarrants the terms and conditions recited within the Mortgage to the Mortgagee, its successors and assigns, the lands, premises, and property described hereinabove.
- 4. The parties hereto are concurrently herewith executing a First Amendment to Mortgage, Assignment of Lease and Rentals, Security Agreement and Joint Guaranty of even date herewith, which is deemed executed subsequent to the reinstatement of said Mortgage hereby.

IN WITNESS WHEREOF, The parties have hereto executed this Agreement on the date above first recited.

| WITNESS: | DW 00 |
|-------------------------|--|
| Charles W. Centner | JEFFREY PIERCE, also known as JEFFREY PIERCE, a single man Mortgagor |
| Richard L. Schickedapte | MICHIGAN NATIONAL BANK OF DEFINITY a national banking association |
| Donald W. Robinson | Thomas 5. Young O. C. |
| STATE OF MICHIGAN) | Vice President |
| COUNTY OF WAYNE) | it was acknowledged before me this |

FRANCES D. PANTANO
Notary Public, Macomb County, Michigan
Acting in Wayne County, Minhigan
My Commission Expires September 21, 1982

Notary Public, Wayne County, KI

My Commission Expires:

STATE OF MICHIGAN)
COUNTY OF WAYNE)

The foregoing instrument was acknowledged before me this day of September, 1979, by Thomas Counter

66588

APRIL 29 82

LIBER 8177 PAGE 394

⁴² 24398

AFFIDAVIT AND NOTICE OF DEPAULT

STATE OF MICHIGAN)
) 55.
COUNTY OF OAKLAND

1982 APR 29 AM 11 OF

1/4

THOMAS C. YOUNG, being first duly sworn, depose a management of the says that:

- of Detroit, a national banking association (hereinafter "Bank"), and he is authorized to make and does make this. Affidavit and Notice of Default on behalf of the Bank.
- 2. On or about January 31, 1977, Jeffrey D. Pierce, a single man (hereinafter "Debtor"), made a certain mortgage to the Bank, which mortgage is recorded in Liber 6840, Page 711, et seq., Oakland County Records (hereinafter "Mortgage").
- Rentals, dated January 3, 1977, in favor of the Bank, which Assignment of Lease and Rentals is recorded in Liber 6842, Page 660, et seq., Oakland County Records (hereinafter Assignment).
- 4. On or about September 14, 1979, the Mortgage and the Assignment were amended by a First Amended Real Estate: Mortgage Note, which First Amended Real Estate Mortgage Note is recorded in Liber 7639, Page 189, et seq., Oakland County-Records (hereinafter "First Amendment").
- 5. The Mortgage, Assignment and First Amendment all pertain to property located in Commerce Township, Oakland County, Michigan, described on Exhibit A, attached hereto and made a part hereof.
- 6. In accordance with Act No. 210, Public Acts of Michigan of 1953, as amended, notice is hereby given that, ask of the date hereof, Debtor has defaulted in the terms and conditions of the Mortgage.

3.00 plate

APRIL29 82

USEN 8177 MGE 395

This Affidavit and Notice of Default is made pursuant to Act No. 123, Public Acts of Michigan of 1915, and Act No. 210, Public Acts of Michigan of 1953, as either of such Acts may have been amended.

This Affidavit and Notice of Default is made as of this <u>78 TH</u> day of April, 1982:

WITNESSES:

VICE PRESIDENT

ME BANK OF DEPOST

Mera Sean Semonick

Gregory R. Lane

Thomas C. Young

this day of April, 1982, by Thomas C. Young as a Vice President of Michigan National Bank.

MYRA JEAN SEMONICK
Notary C. Cit. Wayne County, Michigan
My Commission Expires June 5, 1983

Notary Public

Drafted By:

Raymond X. Zweig (P 22763) Zweig, Harkness and Kaser, P.C. 3000 Town Center, Suite 2200 Southfield, Michigan 48075

When recorded, please return to Drafter.

APRIL 29 82

DES . IPTION OF REAL ESTATE

LIBER 8177 PAGE 396 (L'BER 6840 PAGE 717)

Land in the Township of Commerce, County of Oakland, State

of Michigan, described as:

Part of the Southwest 1/4 of Southwest 1/4 of Section 25, Town 2 North, Range 8 East, Commerce Township, Oakland County, Michigan, beginning at a point distant North 0 degrees 06 minutes East along the West line of said Section 25, a distance of 545.0 feet from the Southwest corner of said Section 25, thence continuing North 0 degrees 06 minutes East 201.40 feet; thence along the Southeasterly line of the Grand Trunk Western Railroad Right of Way on a curve to the left (Radius = 2646.0 Right of Way on a

OCTOBER 22

This instrument drafted by: Gregory R. Lane, 3000 Town Center Suite 2200

CLERK'S DEED ON FORECLOSURE OF REAL ESTATE

| CEERRS DEED ON TORECTOS | |
|--|---|
| or Orkland in the State of Michigan, of the first part, and Michigan | day of October 19 82, on behalf of the County Clerk, in and for the County an National Bank of Detroits |
| a national banking association | • |
| WITNESSETH, That Whereas Jeffrey D. Pierce | , a/k/a Jeffrey Pierce |
| Michigan National Bank of Detroit, a nat | |
| , | gister of Deeds, in and for the County of Oskland in |
| | s, upon which suit was commenced and judgment was |
| obtained at a session of the Circuit Court for the County of Oakland sets and judgment obtained in Cise No. 82-237222-CK the 28th Michigan National Bank of Detroit, a nat | day of July 19.82 in favor of |
| | |
| America, David Best, Donald Thal by Bruce Acceptance Company of America forectosing a certain OCENTREUMEN) (Mortgage) as above recorded | Thal, Personal Rep., and Mational |
| AND WHEREAS, in pursuance of the Order and Judgment of the mode and provided, and in accordance with the notice duly published in accordance with the statute stating that the real estress would be sold | and copies of said printed nonce display## and posted as |
| by 82 immediately mode the ground floor lobby of the main entrane the place of holding the Groun Coart in Oakland County where the pr | e to the Court House in the City of Ponties, that being |
| 2205 WHERIAS In pursuance of said Orner and Judgment. Lid | |
| and renements hereinarter particularly described, and on such sale did Michigan National Bank of Detroit, a nat | said day expose for sale, at Public Vendon, the lands of trike off and sell the said lands and tenements to |
| $_{\rm for\ the\ sum\ of}$ THREE HUNDRED THIRTY FIVE THOUSAND and WITH INTEREST AT THE RATE OF \$109.66 per day) | |
| highest bid and the crames occur the highest bidder, which lands and | |
| Commerce | higan, and are more particularly described as follows. |
| This instrument is exc | mpt from Michigan Transfer Tax under Sec. 2(2) Act No. 13 |
| • <u></u> | f 1966, as amended by Ast No. 67 of Public Asts of 198 |
| See Legal Description attached as Exhibit "A" | hereto and made a part hereos. |
| SIDWELL NO. 17-25-376 | -001 sar design |
| More Community known as 1080 Welch Road, Commer | ce Township |
| NOW, this INDENTURE WITNESSETH, That I, the Said. CHAI Gainty Clerk atoresaid by office and in pursuance of the Judgment an statute in such case made and provided, and in consideration of the said | d Order of the Oakland Crussy Circust Court, and the I sum of muney so paid as aforesaid, have conveyed, |
| hargained and wild, and by this Dated do grant, convey bargain and ye of Detroit, a national banking association | i unto the said Michigan National Bank |
| (its successors) ((bestschings) and assigns, FOREVER, all the said l | |
| appartenances and all the estate, right, title and interest which the same a/k/a Jeffrey Pierce | Jeffrey D. Pierce |
| and renements and every part thereof, on the 2185 day of soft said (Morrgage) (12000000000000000000000000000000000000 | ranuary 19.77, that being the determine and to Hold the said lands and tenement and every |
| part thereof to the said Michigan National Bank association | of Detroit, a national banking |
| cits successors) is districtiones and assigns, forever, to their side and | unly use, benefit and behanf furever, as fully and- |
| absolutely as I CHARLES E. LEWIS, Deputy Sheriff. Acting authority aloresact in the could be ought to sell the same. | un behalf of the County Clerk sformaid, under the |
| (2) WITNESS WHEREOF I have hereunto set into hand and sea Signiti. Scaled and Delivered in the | , the day and yeal first above written. |
| Promupil | |
| | NN D ALLEN, OAKLAND COUNTY CLERK. |
| The James of Congress of the Market of the M | Harle & de |

OCTOBER

22 /982

| STATE OF MIC COUNTY OF O | | ss. | um8261 ≈€ | 449 |
|-------------------------------|---------------|---|---|-------------------------------|
| On this2 | 2nd day | y of October | | Notary Public, in |
| and for said Cour | | - | Paputy Shariff | ····· |
| Acting on behalf | of the County | ry Clerk of said County, known | to me to be the individual descri executed the same as a free act and d | hed in and who |
| executed the above | e conveyance, | and acknowledged thatne | executed the same as a free act and o | |
| | • | Carol T. Evien N | prary Public, Oakland Cruncy, Mighaen | 4 |
| | | My C | Commission ExpiresMay 131985. | |
| | | | EVIDENCE OF SALE | 77.4 |
| | | <u> </u> | (Affidavit of Austinasor) | |
| | | STATE OF MICHIGAN COUNTY OF OAKLAND | o ^{lu} . | |
| | | CHARLES E. LEWIS, D | eputy Sheriff being | buly recent deposes |
| | | | cting on behalf of the County Clerk of Auctioneer, and made the sale as described | |
| | | | regoing printed notice, that the sale t | ere obsessed to see one |
| | | o'clock in the forenoun. | | the 22nd |
| | | floor lobby of the main | entrance to the Court House, City of | Pontier, Michigan, |
| | | | ling the Circuit Court in and for the said in space of one hour, that the highest | |
| | | | m of THREE HUNDRED THERTY FLY | |
| | | 00/100ths (\$335,000 | | . by MICHICAN |
| | | NATIONAL BANK OF DE | TROIT, a national banking as | |
| | | respects open and fair, an | and ther to did strike off and sell lands and pr | |
| | | MICHIGAN NATIONAL 8 | ANK OF DETROIT, a national b | anking_associa- |
| | | tion and in good faith, as depo | , who purchased the sa | id premises, fairly, |
| | | and in great ratin, as treps | LYNN D. ALLEN, OAKLAND COU | AND CHE |
| | | | REGISTED OF DEEDS | |
| | | Charles E. Lowis | By Charles & Ze | wie_ i |
| | | Subscribed and sworn re | | |
| | | day ofOct | ober 19.82 | |
| | | Carol T. Evjen No | stary Public, Onkland County, Michael | |
| | | | commission Expires. Hay 13, 1985 | |
| | | STATE OF MICHIGAN |),,, | The Render |
| | | COUNTY OF OAKLAND |) [" | |
| | | | FY, That the within Clerk's Deed on I | |
| | | | e at the expiration of \$1x(6) months ober | 9 100 |
| • | | day of | | |
| • | | | LYNN D. ALLEN, OAKLAND COU | MALA CTERE |
| | | | REGISTED OF DEEDS | |
| | | | Charles E. Lewis, Deputy | Shariff , F. |
| | | | 1200 North Telegraph Rose | 3.123 |
| u. | | | Pontiac, Michigan 48053 | 30. |
| !! -! | Ì | - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | and Recorded in | Mille |
| , Ö, | , | 303 013 | 2 Sa | £ .88 |
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| S NO | D Alka | Se Comment | 2 2 2 | 32 COLUMN |
| ַ בַּע בּע: | | F TO THE STAND OWNERIND | | DAKLAND BIGAL NEW 18. D |
| CLERK'S DEED ON ORECLOSURE OF | 5] 5]. | Poor Court | other Becord the | 3-11:38 |
| | 21 4 | 25 E 122 1 E 23 F | 1 . L 3 | 2 9 9 |

OCTOBER, 22 /982

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Part of the Southwest, 1/4 of Southwest 1/4 of Section 25, Town 2 North, Range East, Commerce Township, . Oakland County, Michigan, beginning at a point distant North O degrees 06 minutes East, along the West line of said Section 25, a distance of \$45.0 feet from the Southwest corner to said Section 25, thence continuing North 0 degrees 06 minutes East 201.40 feet; thence along the Southeasterly kine of the Grand Trunk Western Railroad Right of Way on a curve to the left (Radius 2646.0 feet, long Chord bears North 65 degrees 30 minutes Easter 469.59 feet) a distance of 470.20 (feet, thence Squib 0 degrees 01 minutes West. 397.80 thence North 89 degrees 52-minutes West 428.0 feet to point of Containing beginning. more or less.

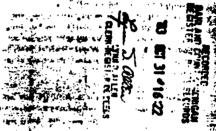
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83

ASSIGNMENT OF LEASE AND RENTALS

William Stocki and Judith M. Stocki, his wife and WWERPAR Terryl L. Collison, a single man

See attached: "Description of Real Estate"



Michigan Mational Bank of Detroit

a (Bank), is or is a

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- 2. Owner hereby covenants and warrants to Bank that:
- (a) Said lease or leases are presently in full force and effect and that there are no defaults now existing thereunder; and
- (b) Owner has not (1) executed any prior assignment, presently still subsisting, of any of said leases over the rentals thereunder; (2) performed any acts or executed any other instruments which might powers. So Bank from operating under any of the terms and conditions of this assignment or which would limb to the Bank in such operation; (3) executed or granted any modification whatever of said lease or lessen, a or any of them, either orally or in writing, or (4) subordinated said lease or lessen, or any of the mortgage described herein.
- 3. It is mutually agreed between the parties hereto that until a default or breach shall essur in the performance of Owner's covenants hereunder, or any act of default shall occur under any Loan Agreement made by and between Owner and Bank pertaining to the indebtedness referred to herein, or any default shall cours in the making of any of the payments provided for in said mortgage or note, Owner may receive, collect, and enjoy the rents, issues and profits accruing from the said mortgaged property, but not more than one ments in advanced but, in the event of any such default or breach, Bank may at its option, immediately thereofter, receive and collect all such rents, issues and profits as they come due, from such mortgaged property and under any other lease or leases described in Exhibit "A" hereof, and any renewals and extensions thereof, and under any other lease or leases heretotore or hereafter entered into demising any part of said mortgaged property, and Bank shall there after continue to receive and collect all such rents!, issues and profits, as long as such default or defaults shall exist, and during the pendency of any foreclosure proceedings, and if there is a deficiency, during any redemption period.
- 4. Owner, in the event of any such default or breach by Owner, hereby authorises to enter upon the said mortgaged property, or any part thereof, by its officers, age collection of the rents, issues and profits, and for the operation and maintenance of said mortga Owner hereby authorizing the Bank in general to perform all acts necessary for the operation of said property in the same manner and to the same extent that the Owner might real shall, after payment of all proper charges and expenses, credit the net amount of incomby virtue of the within assignment and from the morigaged property, to any amounts due the Bo Owner under the terms and provisions of the aforesaid note and mortgage, and in the evi sale, to any deficiency during any redemption period. The manner of the application of su the stem or sten, to which it shall be applied shall be within the sole discretion of the Bank. Be be accountable for money actually received by it pursuant to this assignment. Such entry and taking of the mortgaged property, or any part thereof, by Bank, may be made by actual entry and po written notice served personally upon or sent by certified mail to the last owner of the mortg appearing on the records of the Bank, as the Bank may elect, and no further authorization or required. OWNER HEREBY WAIVES ANY RIGHT TO NOTICE, OTHER THAN THE NOTICE PRO VIDED ABOVE AND WAIVES ANY RIGHT TO ANY HEARING JUDICIAL OR OTHERWISE PRIOR TO THE BANK EXERCISING ITS RIGHTS UNDER THIS ASSIGNMENT.
- 5. It is mutually agreed that nothing contained in paragraphs 3 and 4 above shall in any way disability restrict, or affect any rights of Bank under said lease or leases referred to herein if Bank should become the owner of the mortgaged property after the expiration of any redessption period in connection with any forest closure proceedings.
- 6. Owner covenants and agrees to transfer and assign to the Bank, any and all subsequent leases upon the mortgaged property upon the same, or substantially the same, terms and conditions as are herein contained, and to make, execute and deliver to the Bank, upon demand, any and all instruments that may be necessary therefor.
- 7. The Owner covenants and agrees to perform and discharge each and every obligation, covenants, and agreement required to be performed by the Landlord under said lease or leases referred to herein, and should the Owner fail so to do, then the Bank, but without obligation to do so, and without releasing the Owner from any obligation hereof, may make or do the same in such manner and to such extent as the Bank may down necessary to protect the security hereof. Nothing herein contained shall be construed to hind the Bank to passe form any of the terms and provisions contained in said lease or leases, or otherwise to impose any obligation upon the Bank. Any default by the Owner in the performance of any of the obligations herein constitute and he deemed to be a default under the terms of said mortgage entitling Bank to exercise the rights and remedies provided by said mortgage.
- 8. The Owner irrevocably consents that any lessee or lessees under any of the said lesses referred to besein, upon demand and notice from Bank of Owner's default under said note or mortgage, shall pay said ronts, issues and profits under said lesse or lesses to said Bank without any obligation upon any such lesses or lesses for the determination of the actual existence of any default by Bank.
- 9. Bank shall have the right to assign the Owner's right, title and interest in the said loss or lesses referred to herein to any subsequent holder of said mortgage or note referred to herein, and to assign the same to any person acquiring little to the mortgaged property through foreclosure or otherwise.

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| The rights and remoder in addition to any other rison agreement between the | kpre or temedies at | der this instrument a nick Bank shall have | re cumulative and a under said note, me | ra not in lie origage or no | e of but der say |
|---|--|---|---|--------------------------------|---------------------|
| 11. All covenants and ag strators, successors and assigns | | | o and bind the heir | s, executers, | admini. |
| | | | 1 | 4 | |
| October | REOF this assignment | has been signed and see | ied by Owners this _ | 28th | |
| Signed and delivered in | ., | M | Min 80 | chi' | _(14) |
| Rugmond X | Zweig | Judo | Stockin his | racki . | _(14) |
| Raymond X. Zweig | frem. | rer stry | Z C | VIVO. | -(l-t.) |
| Lawrence M. Green | | | | | سانت) |
| STATE OF MICHIGAN | Slendale, Def } SS: | troit, Wayne C | County, MI | | 1 |
| TOUNTY OF Wayne The foregoing instrument was | = | • | ty of Octo | | n_103 |
| William Stocki am Washington wan single man | nd Judith M. | Stocki, his w | ife and Terr | yl L. Co | 111son 7 |
| 44.4. | AWRENCE M. GREEN blic, Wayne County, Mi | | oo H. Green | en/ | A F |
| Mv Com.m | ission Expires April 14, | 1987 Notary Public 10 | ADDII: | | Middle |
| TATE OF MICHIGAN |) | My Commission ex | spiros: | 131 107 | 1.5 |
| OUNTY OF The foregoing instrument was | SS: | ne this | day of | | n e |
| 1 | | | \$ 1.00 t | grander on | behalf of |
| | | | <u>, , , , , , , , , , , , , , , , , , , </u> | a pe | |
| | | | • 1 | i : | |
| | | Notary Public, | | c | Michigan P |
| , TATE OF MICHIGAN | , | My Commission es | girus: | . | |
| OUNTY OF | SS: | ne this | | | |
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| | | Notary Public, | 1:1 | | Canada and Assess |
| Raymond X, 2w | eig, Esa. | My Commission on | Hr. Thomas | Young | Vice Pres |
| refeel by 3000 Town Cen Southfield, H | ter, Suite 2 | 200 When Recorded R | - Michigan | <u>Nationa</u> Metroit | l_Bank of |
| | | | | | |

061.31.83

EXHIBIT A

uez 8510 mg140

ATTACHED TO AND MADE A PART OF A CERTAIN

ASSIGNMENT OF LEASE AND RENTALS

BY AND BETWEEN

MICHIGAN NATIONAL BANK OF DETROIT

and

WILLIAM STOCKI, JUDITH M. STOCKI, HIS WIFE AND TERRYL L. COLLISON, a single man DATED OCTOBER 28, 1983

All Leases of every type and description including any quaranties thereof and any renewals or extensions heretofore or hereafter entered into and all of the rents, issues and profits derived therefrom including, by way of description and not limitation, a certain Lease dated OCT. 18 , 1983 by and between William Stocki and Judith M. Stocki, his wife and Terryl L. Collison, a single man, as Landlord, and R.I.M. Products, Inc., as Tenant.

OC1. 31. 83

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DESCRIPTION OF REAL ESTATE

LAND IN THE TOWNSHIP OF COMMERCE, COUNTY OF CARLAND, STATE OF MICHIGAN, DESCRIBED AS:

Part of the Southwest 1/4 of the Southwest 1/4 of Section 25. Town 2 North, Range 8 East, Commerce Township, Oakland County, Michigan, described as beginning at a point distant North 0° -06' East, slong the West line of said Section 25, a distance of 545.0 feet from the Southwest corner of maid Section 25; thence continuing North 0° -06' East, 201.40 feet; thence along the Southeasterly line of G.T.W.R. right- 26 of-way on a curve to the left (Radius = 2646.0 feet, long chord bears North 65° -30' East, (469.59 feet Record - 470.09') measured) a distance of (470.20 feet Record - 470.709 Cal.); thence South 0° -01' West, (397.80 feet Record - 397.34 Measured) thence North 89° -52' West, 428.00 feet to the Point of Beginning. Containing 2.864 Acres, more or less, which includes 0.157 for road purposes.

17-25.376.001

) 89 , 109822

LIBER 10993N 667

MUTUAL TERMINATION OF LEASE

This Agreement is entered into this () day of Jack 1989, effective the 7th day of July, 1989, by and between; WILLIAM STOCKI and JUDITH M. STOCKI, his wife, and TERRYL L. COLLISON, a single man, hereinafter referred to as "Landlord", and R.I.M. PRODUCTS, INC., a Michigan corporation, hereinafter referred to as "Tenant."

8092 RES/BEEDS POINT 1999M

MHEREAS, Landlord and Tenant entered into a Leasen Agreement dated October 28, 1983 for lease of the following: described premises in the rider attached hereto and,

WHEREAS, the parties mutually desire to terminate said:

NOW, THEREFORE, in consideration of the mutual promises, a covenants and conditions herein contained, it is agreed that the Lease dated October 28, 1983, between Landlord and Tenest, a copy of which is attached hereto as Exhibit "A," is hereby terminated effective July 7, 1989 and that each party hereby releases the other from any further liability thereunder after that date.

Drafted by: Michael Jacobs 585 E. Larnard 57e. 200 Detroit, MI 48224

OK - RR

THE RESIDENCE

use 10993#668

IN WITHESS WHEREOF, the undersigned have set their: the date and year first above written.

Shumbuo

"Landlord"

CONSENT TO TERMINATION

MICHIGAN NATIONAL BANK of DETROIT, now known as NATIONAL BANK, Assignor of the Landlord's rights under the above-identified lease as is evidenced by an Assignment of Lease+ and Rents dated October 28, 1983, hereby consents to the termination of said lease based upon the express representation and varranty by the Landlord that a new lease will be entered into h between Landlord and the LARRY J. WINGET LIVING TRUST; as Tenant, for the above premises and that

tiate 10993M669

termination is conditioned upon completion of said transaction, on or before July 7, 1989.

Witnesses:

MICHIGAN NATIONAL BANK, 24

Wirghest Cont

By: G. Ford

Its: Second Vice-President

STATE OF MICHIGAN: 1

COUNTY OF OAKLAND

Subscribed and sworn to before me, a Notary Public, on this 26th day of June, 1989, by Herbert G. Ford, Second Vice-President of Michigan a National Bank, a National Banking Association, who executed the foregoing document on behalf of said Bank.

Michael A. Jacobs Notary rublic, Warne County, Michigan. Acting in Oakland County, Michigan.

My Commission Expires: May 20, 1992

bjs\Stocki.Agr

un 10993%670

- Mary San Care Line

STATE OF MICHIGAN) COUNTY OF CARLAND Subscribed and of July, 1989, by William J. Stocki and Judith Stocki. W. Patrick Dreisig Notary Public, Cakland Co Michigas. My Commission Expires: January 6, 1991. STATE OF MICHIGAN COUNTY OF CARLAND Subscribed and sworm to before me, a Motory Po of July, 1989, by William J. Stocki, President of R.I.M. a Michigan Corporation, on behalf of said Corporation. W. Patrick Dreisig Notary Public, Oakland Go Michigan. My Commission Expires: January 6, 1991.

COUNTY OF INICOMS

STATE OF MICHIGAN 1

<u>. in</u>

Subscribed and sworm to before me, a Notary Public, on this 28th days of June, 1989, by Terryl L. Collison.

L. formen Dependent porting formers formers control to the control

Upon recording, return to
PAUL Liebert and
1471 5 Woodward #250
Bloom Freld Wills 48013

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the Township of Commerce, County of Oakland, State of Hichiga of the Southwest 1/4 of the Southwest 1/4 of Section 25. Township, Oakland County, Michigan, described as beginning at a point distant degrees 05 minutes East, signs the West line of said Section 25, a distance of 545.0 feet from the Southwest corner of said Section 25; thence continuing North 0 degrees 06 minutes East, 201.40 feet; there along the Southeasterly line of G.T.M.R. right-or-way on a curve to the left (Radius equals 2646.0 feet, a long chord bears North 65 degrees 30 minutes East, (469.59 Record - 470.09 measured) a distance of (470.20 Record - 470.709 Cal.); thence South 0 degrees 01 minutes Mest, (397.80 Record - 397.34 Measured); thence North 89 degrees 52 minutes Mest, 428.00 feet to the Point of 17-25-376-001

REAL ESTATE LEASE AGREEMENT

BY AND BETWEEN

WILLIAM J. STOCKI AND JUDITH STOCKI, HIS WIFE, LESSOR:

1080 Welch Road

Walled Lake, Michigan 48088

and

TERRYL L. COLLISON

4884 Sundew

Union Lake, Michigan 48085

LESSEE: LARRY J. WINGET LIVING TRUST

> 33662 James J. Pompo Drive Praser, Michigan 48026

TERM: Initial Term - six months (with one six

month option and one two year option)

PROPERTY

ADDRESS

1080 Welch Road, Walled Lake, Michigan 48088

Drafted by: W. Patrick Dreising Hacibonical & Gare Pour Liebernow P.C. Bloom Feld Hills

NOUEMBER 25 1986

UNER \$1654 MEE 317

86183849

GRANT OF BASEMENT

- 1. PARCEL SUMBER. 17-25-376-001
- PARTIES. This is a Grant Of Easement to the Charter Township of Commerce, 2840 Fisher Avenue, Walled Lake, Michigan, 48088, hereafter referred to as Grantee,

From

Rim Products, Inc., a Michigan corporation
hereafter referred to as Grantor.

3. GRANTOR'S ADDRESS. The Grantor's address:is:

1080 Welch Road Walled Lake, Michigan 48088

- 4. PURPOSE. The purpose of this grant and conveyance is to provide the Grantee with an easement to permit construction, installation, operation, maintenance, replacement and removal of water mains and other municipal public services.
- 5. GRANT OF EASEMENT. Grantor hereby grants and conveys to Grantee an easement for the purposes described in Paragraph 4 above. Additionally, the Grantor hereby grants and conveys to Grantee the right to enter upon the property described in Paragraph 7 below for purposes of access to the easement conveyed herein.
- 6. DESCRIPTION OF EASEMENT. The easement granted and conveyed to Grantee is described as follows:

A thirty-three (33') foot water and municipal public service easement consisting of the westerly thirty-three (33') feet of the property described in Paragraph 7, and to enter upon sufficient land adjacent to said easement for the purpose of the construction, operation, maintenance, repair and/or replacement of such water and municipal public services.

7. BURDENED PROPERTY. The property to be burdened by the easement granted and conveyed is described as follows:

Property located in the Township of Commerce, Cakland County, Michigan, described as:

K

T2N, R8E, SEC 25, PART OF SN 1/A BEG at PT DIST, N 00-06-00 E 545 FT, FROM SW SEC COR, TH SER-41-00 E 429 FT, TH N 00-06-00 E 394 FT, TH ALG SELY LINE OF GTRR R/W ALG CURVE TO RIGHT, RAD 2646 FT, CHORD BEARS S 65-43-10 W 468.59 FT, DIST OF 469.21 FT, TH S 00-06-00 W 200.92 FT TO BEG. 2.93 acres.

- 8. COMSIDERATION. Grantor hereby acknowledges receipt of the sum of One (\$1.00) Dollar and other valuable consideration for this grant and conveyance of this easement.
- INTEREST IN REALTY. This grant and conveyance shall be binding upon and inure to the benefit of the Grantor and Grantee, their heirs, representatives, successors, and assigns, and the convenants contained herein shall run with the land.
- 10. WARRANTY OF TITLE. Grantor hereby warrants that it has good and marketable title to the property described in Paragraph 7.

CHARTRAND, ABRIBON, P. C. 2890 S TELEGRAPH SUITE 108 BLOOMPICLO HILLS. WI 44013

(3134 222-0004

Oren

NOUEMBER 25 1986

LUBER 9654 MEE 318

- RESTORATION OF PROPERTY. RESTORATION OF PROPERTY. Any portion of the property described in Paragraph 7 which is damaged by the Grantee's exercise of the easement granted shall repaired.
- DATE OF GRANT AND CONVEYANCE. 10-15-16

WITNESSES:

RIM PRODUCTS,

Callison Grante Ita: President

STATE OF MICHIGAN)

COUNTY OF CAKLAND)

and that he is an officer of being duly/sworn did acknowledge that he is an officer of Grantor and signed this Grant of Easement by authority of the Board of Directors.

My Commission Expires: PATRICIA ANN BOYLE
Notary Publis, Octoond County, ME
My Commission Expires July 7, 1990

Notary Public County of State of Michigan

Instrument Drafted By:

When Recorded Return To:

Phillip G. Adkison 2550 S. Telegraph Road Suite 108 Bloomfield Hills, MT 48013 Phillip G. Adkison 2550 S. Telegraph Road Suite 108 Bloomfield Hills, MI 48013

REAL ESTATE LEASE AGREEMENT

THIS REAL ESTATE LEASE (the "Lease"), made and entered into as of the 10th day of July, 1989 (the "Commencement Date"), by and between WILLIAM J. STOCKI AND JUDITH STOCKI, his wife, of 1080.

Welch Road, Walled Lake, Michigan 48088, and TERRYL L. COLLISON, of 4884 Sundew, Union Lake, Michigan 48085 (hereinafter together referred to as "Lessor"), and LARRY J. WINGET LIVING TRUST (hereinafter referred to as "Lessee").

8892 REC/DEEDS PRID 10001 JRL25-89 11:33CM R E C I T A L S: 0345 HISC.

WHEREAS, Lessor owns certain real property more particularly 43569

WHEREAS, Lessor desires to lease said property to Lessee, and Lessee desires to lease said property from Lessor;

NOW, THEREFORE, in consideration of Lessor's rental of said property and Lessee's payment of rent as hereinafter provided, and in further consideration of the mutual covenants, agreements, and undertakings contained herein, the parties hereto agree as follows:

1. Letting and Description Clause. In consideration of the rental and other covenants and agreements set forth hereinafter, Lessor hereby warrants ownership of and hereby leases and demises to Lessee, and Lessee hereby leases from Lessor, certain real estate, together with the buildings and improvements thereon, and the appurtenances thereto, (hereinafter referred to as the "Premises") located in the Township of Commerce, State of Michigan, that being an industrial building of approximately

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particularly described in Exhibit A attached hereto other than the portion which contains and surrounds the underground gas tank as a marked on a certain survey initialed this date.

2. Term. The initial term of this Lease Agreement shall begin on the Commencement Date and shall end six (6) months thereafter (the "Initial Expiration)".

Extension*) for the period starting with the date of the Initial Expiration and ending six (6) months from such date (the *Pirst Extension Expiration*) if, not later than ninety (90) days before the Initial Expiration, Lessee gives written notice to the Lessor of its intention to so extend the Lease.

The First Extension of this Lease shall be extended (the "Second Extension") for the period starting with the date of the First Extension Expiration and ending two (2) years from such date (the "Second Extension Expiration") if, not later than ninety (90) days before the First Extension Expiration, Lessee gives written notice to Lessor of its intention to so extend the Lease.

3. Rent. Lessee, in consideration and respect of this
Lease, shall pay IN ADVANCE to Lessor as rent each month during
the term of the Lease the sum of EIGHT THOUSAND DOLLARS (\$8,000).
It is acknowledged that EIGHT THOUSAND DOLLARS (\$8,000) has been
paid on this date (which represents payment for the period of
July 10, 1989 through August 9, 1989) and a like sum will be

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paid in advance on or prior to the tenth (10th) day of each and every month during the initial lease term and any extensions.

Provided, that if the Second Extension occurs, the rental shall be adjusted upward or downward by an amount equal to account for fifty percent (50%) of any change in the wholesale price index (Metropolitan Detroit) (all items) from the first day of this Lease to the first day of the Second Extension by multiplying the percentage change by fifty percent (50%) and then multiplying the monthly rental of EIGHT THOUSAND DOLLARS (\$8000) by this resulting percentage and then adding this amount to EIGHT THOUSAND DOLLARS (\$8000) to calculate the rental to be paid during the Second Extension.

4. First Right of Refusal.

- 4.1 If, at any time during the initial term of this Lease or its extensions, the Lessor receives a bona fide offer to purchase all or a portion of the Premises and/or the property not being leased pursuant hereto as set forth in Paragraph 1 hereof, and if it decides that it wishes to accept said offer, or if the Lessor shall decide that it wishes to transfer ownership of all or a portion of the Premises, it shall serve notice to such effect upon the Lessee (herein called "Disposition Notice").
- 4.2 In the case of a proposed sale, the Disposition Notice shall indicate the name and address of the person desiring to purchase all or a portion of the Premises and the price and terms of payment upon which the sale is proposed.

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The Disposition Notice shall also contain an offer to sell such portion of the Premises to Lessee upon the same price and terms as the proposed sale; provided, that any notice dates, dates to receive financing, dates to make inspections or other dates or periods which the Seller has agreed to in order to allow the proposed purchaser to investigate the Premises or secure financing or otherwise shall begin to run upon and shall extend from the date Lessee actually receives the Disposition Notice from Lessor; provided, however, that Lessee shall have a period of not less than sixty (60) days to secure a commitment for financing from the date of receipt of such Disposition Notice as a condition to Lessee's obligation to consummate the closing regardless as to whether such a condition is a term of the transaction as set forth in the Disposition Notice. Closing shall be at a place designated by the Lessee and at the time as set forth in the Disposition Notice [unless such time for closing would.occur prior to the time Lessee has been granted to obtain financing as set forth above, in which case the closing shall occur within fifteen (15) days after the date Lessee has obtained a commitment for financing, but in no event later than seventyfive (75) days from the receipt of the Disposition Notice by Lessee). The offer to sell contained in the Disposition Notice may be accepted by Lessee only by written notice by Lessee received by Lessor within ten (10) business days after the date the Disposition Notice is received by Lessee. If

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written acceptance of the offer to sell contained in the
Disposition Notice is not received by the Lessor within said
ten (10) day period, the Lessor shall be deemed to have
rejected the offer contained in the Disposition Notice.

4.3 Other than pursuant to a transfer subject to ex-Lessee's first right of refusal, as set forth above, Lesson each hereby agree during the term of this Lease or its; extensions not to directly or indirectly transfer or agree to transfer the Premises except to a direct family member of A Lessor or a trust wherein either a Lessor and/or a direct 40 family member of Lessor are the beneficiaries (which direct or indirect transfers are herein referred to as the "Permitted Transfers"). The donee(s) of any Permitted Transfer shall acquire the Premises subject to the terms of Lessee's right of first refusal as set forth in Paragraphs 4.1 and 4.2 above. Further, as a condition to and upon such Permitted Transfers, the Lessor hereby agrees to cause the on transferee to execute an agreement binding the transferee not to transfer the Premises except to a direct family member of Lessor or a trust wherein either a Lessor and/or a direct... family member of Lessor are the beneficiaries.

4.4 After the transfer of ownership of all or a portion of the Premises to a party other than Lessee pursuant to

Paragraph 4.3, the Premises shall continue to be subject to the terms of this Real Estate Lease Agreement, including, but not limited to, the first right of refusal contained in this

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Paragraph 4. After the sale of ownership of all or a portion of the Premises to a party other than Lessee pursuant to.

Paragraph 4.2, the provisions of this Paragraph 4 shall nolonger be of any force or effect; provided, however, the Premises shall be subject to the remaining terms and conditions of this Real Estate Lease.

5. Use and Occupancy of Premises. Lessee shall use and occupy the Premises principally for industrial purposes.

Lessee shall not use the Premises in such a way as to violate any law or regulation of the federal, state, or local government.

If any order is made by, or any notice is served by, any officer of government requiring compliance with any law or regulation, and such order or notice is not obeyed or contested by timely and appropriate proceedings, Lessee shall be deemed to be in default of this Lease.

- 6. Maintenance and Care of the Premises.
- A. Lessee shall have the following duties of maintenance and care of the Premises:
 - 1. Reeping the Premises, including all structural, electrical, mechanical, and plumbing systems, in good repair, except for reasonable and normal wear and tear.
 - 2. Keeping the Premises clean and free from rubbish, dirt, snow, and ice as is reasonable, and to generally maintain the grounds.
- B. Lessor may inspect the premises to determine if Lessee's obligations under this Section are being met during:

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normal business hours so long as Lessor has first indemnified and held Lessee harmless from any damage or injury caused by such inspection and Lessor is not then in the business of reaction injection molding. For purposes hereof, Terryl L. Collison's present employer, ICI Polyurethanes of 6555 15 Mile Road, Sterling Heights, Michigan, shall not be considered a competing business.

- 7. Cost of Utilities. Lessee agrees to pay, as and when due, the following:
- A. All charges made against the Premises for gas, heat, electricity, water, sewer, telephone, and any other utility.
 - B. All custodial and janitorial charges or costs.
- 8. Taxes. Lessee shall pay and discharge when due, in addition to the base rent for the Premises, all real estate taxes on the Premises. Taxes shall be prorated at the beginning and end of the lesse term on a due date basis (the first date of the tax payment period being deemed to be the due date). Lessee further agrees to produce and exhibit to Lessor, on Lessor's demand therefore, receipts by proper officials showing such payment.

Notwithstanding anything express or implied herein to the contrary, Lessee may defer the payment of any tax, assessment, levy or other charge so long as the validity thereof shall be contested by Lessee in good faith and by appropriate legal proceedings, and Lessor covenants to cooperate fully in pursuing such claim.

9. Condition of the Premises. Lessor covenants that there are, to the best of Lessor's knowledge and belief, after due and belief.

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inspection and inquiry, no material structural problems with the Premises. Lessor covenants that it is not aware of any material mechanical problems with the Premises. Subject to these covenants herein made by Lessor, Lessee has accepted the Premises in its condition and state of repair existing at the effective date of this Lease.

- 10. Representations and Warranties. Lessor hereby represents and warrants that, subject to any trust, deeds or mortgages now of record or hereafter placed on record, it is the owner of the demised Premises. Lessee, upon the payment of rent as herein provided and the performance of the provisions hereof to be performed by it, shall and may peacefully possess and enjoy the demised Premises during the term hereof without any interruption or disturbance.
- obtain and maintain at all times until termination of this Lease and surrender of the Premises to Lessor, a primary policy of insurance covering the Premises and providing the insurance protection described in this Section 11.
- A. The liability policy shall name Lessor as an additional insured party, and shall provide comprehensive general public liability insurance, including blanket contractual coverage against claims for, or arising out of, bodily injury, death, or property damage, in, on, or about, the Premises and the streets, sidewalks and properties adjacent thereto. The initial limits of coverage shall be, if dual limits are provided, not less than FIVE

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HUNDRED THOUSAND DOLLARS (\$500,000.00) with respect to injury or death of a single person and not less than ONE HILLION DOLLARS (\$1,000,000.00) with respect to any one occurrence; and not less than FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) with respect to any one occurrence of property damage.

- B. The primary policy shall insure the Premises for full replacement cost against loss by fire or other casualty, with standard extended risk coverage, vandalism, malicious mischief, sprinkler leakage and all other risk perils. The named insured shall be Lessor and Lessee. The amount of this insurance shall at all times be equal to the replacement cost of the Premises.
- C. Lessee shall furnish to Lessor such evidence as
 Lessor may require that the insurance referred to in this
 Paragraph is in full force and effect and that the premiums
 therefor have been paid, and all renewal policies or certificates
 of insurance shall be delivered to Lessor not less than thirty
 (30) days prior to the date of expiration of the then existing
 policy. Lessee agrees that such policies shall contain a
 provision that the same may not be cancelled without at least
 thirty (30) days' prior written notice being given by the insurer
 to Lessor and the holder of any mortgage on the Leased Premises.
- D. In the event of loss under any insurance policy or policies obtained by Lesses under this Section 11, other than the liability policy required by Subsection A hereof, the insurance proceeds shall be payable to Lessor. Except as otherwise provided in this Lease, such proceeds shall be used to defray the expense

of repairing or rebuilding the Premises which have been damaged or destroyed. Lessee shall be responsible for the costs of repairing or rebuilding to the extent that the insurance proceeds are insufficient to cover the expense of repairing or rebuilding the Premises (such obligation shall not apply if it chooses to give repairing or rebuilding the notice and abandon the premises pursuant to the terms of Paragraph 12).

Lessee covenants to indemnify and hold harmles Lessor (except for Lessor's own negligence) from and against all claims and all costs, expenses and liabilities (including reasonable attorneys' fees), incurred in connection with such claims, including any action or proceeding brought thereon, arising from or as a result of: (i) any accident, injury, lose damage whatsoever caused to any person or to the property of any person as shall occur on the Leased Premises during the term of 🕉 this Lease, or (ii) any act or omission whatsoever or negligence of Lessee or of any subtenent, concessionaire, or licensee of . Lessee or of the agents, contractors, servants or employees of: Lessee or of any such subtenant, concessionaire, or licensee of Lessee. Provided however, notwithstanding anything to the contrary contained in this Subparagraph 11(B), in no event she Lessee be obligated to indemnify Lessors for any claims caused by the condition of the Premises existing as of the Commencement Date.

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12. Damage by Fire or Other Casualty.

- A. In event that the Premises are less than FIFTY
 PERCENT (50%) (determined by cost of construction) destroyed by
 fire or other casualty, the following provisions apply:
 - 1. If the event occurs during the initial term of this lease or the First Extension or during the last twelve (12) months of the Second Extension, Lessee shall have the option of:
 - (a) rebuilding and restoring the Premises to a condition which is of the same or better quality and utility than existed prior to the damage or destruction. In such event, Lessor shall make the insurance proceeds to be collected against the insurance policy required by Section 11 of this Lease available to Lessee for the purpose of rebuilding the Premises. There shall be no abatement of rent during the period that the . Premises are being rebuilt and restored. Lessor shall not be obligated to contribute any additional funds to the rebuilding of the Premises; or (b) giving notice of its decision to pay an amount of rent which, together with any rents previously paid, would cover the rent for a period of sixty (60) days following such notice and surrendering such insurance proceeds to Lessor and abandoning

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the premises on a date which ends at the end of the sixty (60) day period such rent was paid for.

- 2. If the event occurs during the Second Extension other than the last twelve (12) months of such Extension, Lessee shall:
 - condition which is of the same or better quality and utility than existed prior to the damage or destruction. In such event, Lessor shall make the insurance proceeds to be collected against the insurance policy required by Section 11 of this Lease available to Lessee for the purpose of rebuilding the Premises. There shall be no abatement of rent during the period that the Premises are being rebuilt and restored. Lessor shall not be obligated to contribute any additional funds to the rebuilding of the Premises.
- B. In the event that the Premises are more than fifty percent (50%) (determined by cost of construction) destroyed by fire or other casualty, the provisions to be applied are as follows:
 - 1. Lessee shall have the option of:
 - (a) rebuilding and restoring the Premises to a condition which is of the same or better quality and 4 utility than existed prior to the damage or destruction. In such event, Lessor shall make the insurance proceeds:

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Section 11 of this Lease available to Lessee for the purpose of rebuilding the Premises. There shall be not abatement of rent during the period that the Premises are being rebuilt and restored. Lessor shall not be obligated to contribute any additional funds to the rebuilding of the Premises; or (b) giving notice of its decision to pay an amount of rent which, together with any rents previously paid, would cover the rent for a 60 day period after said notice and surrendering such insurance proceeds to Lessor and abandoning the premises on a date which ends at the end of the period such rent was paid for.

- 13. Waiver of Subrogation. Neither party hereto, nor its respective agents, employees, or guests, shall be liable to the other for any loss or damage caused by any risk covered by the insurance policies procured pursuant to Section 11 of this Lease to the extent of any insurance proceeds actually received, and each party waives any right of subrogation which might otherwise exist in or accrue to any person on account thereof. Each party hereto shall use its best efforts to obtain waiver of subrogation clauses in any insurance policy it may obtain.
- agent, shall have the right to enter upon the Premises at reasonable intervals and during reasonable business hours for the purpose of inspecting the same.

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- 15. Quiet Enjoyment. So long as is not in default under the covenants and agreements of this Lease, Lessee's quiet and peaceable enjoyment of the Premises shall not be disturbed or interfered with by Lessor.
- 16. Assignment and Subletting. Lessee may not assign, pledge, mortgage or hypothecate this Lease in whole or in part, or sublet all or any part of the Premises without first obtaining Lessor's consent thereto, except Lessee may assign in whole or in part, or sublet the same, to any entity in which Larry J. Winget or Alicia Winget have a direct or indirect interest, but this Lease may not otherwise be assigned or subletted.
- 17. Surrender of Premises on Termination. At the expiration or earlier termination of this Lease, Lessee shall deliver all keys and building security cards for the Premises, and shall surrender the Premises to Lessor in as good condition and repair as they were at the time Lessee took possession, reasonable wear and tear excepted.
- permitted, nor have any right under any set of circumstances; to hold over or have any right of tenancy beyond said initial term of this Lease or any extensions thereof, as the case may be.

 Anything contained in this Lease to the contrary notwithstanding, at the expiration of the initial term of this Lease or any extensions thereof, as the case may be, the Lessee shall immediately quit the Leased Premises.

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- this Lease is terminated, Lessor may repossess said Premises and offer them for rent for the account of Lessee. Notwithstanding such repossession and re-renting, Lessee's liability for the rent reserved in this Lease shall continue to termination of this Lease, subject only to an offset for any rents that Lessor is able to derive from the Premises. In renting the Premises for the account of Lessee, Lessor may accept any reasonable offer to lease all or any part of the Premises for any length of time, and if the termination of any such tenancy does not coincide with the termination of this Lease, the rent to be credited to Lessee's account shall be precated to the termination of this Lease. Any commissions payable or other expenses incurred by Lessor in connection with such re-renting for the account of Lessee shall be deducted from the rent to be credited to Lessee's account.
- 20. Place of Payment. Rent and all other sums to be paid to Lessor shall be paid to it at the address listed in Section 27 of this Lease, or at such other place as Lessor from time to time may designate in writing.
- 21. Improvements. Lessee may make improvements, alterations, or additions to the Premises without the prior written consent of Lessor so long as the same does not diminish the value of the premises. At the expiration of the lease term, Lessee may remove some or all of such improvements if it restores that portion of the Premises affected by such removal to its former condition and removes Lessee's trade fixtures. As to any

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improvement, alteration or addition which is not so removed with the accompanying restoration, said improvement, alteration, or addition made by Lessee, other than trade fixtures installed at the expense of Lessee, shall become the property of Lessor and shall be surrendered with the Premises upon termination of this Lease.

- 22. Bankruptcy and Insolvency. If Lessee seeks relief under any law for the relief of debtors, or is adjudicated bankrupt, or if a receiver is appointed for his interest under this Lesse or for any substantial part of his assets, Lessor shall have the right to immediately terminate this Lease and repossess the Premises.
- 23. Right to Mortgage. Lessor may subordinate this Lease to the lien of any mortgage now or hereafter placed by Lessor on the Premises. Lessor is hereby authorized to execute in the name of, and on behalf of, the Lessee, as its attorney-in-fact, any instrument required by any mortgage to evidence such subordination.

24. Eminent Domain.

A. In the event all of the Premises is either taken for a public purpose under the power of eminent domain, or is voluntarily conveyed for a public purpose for which it might be so taken, this Lease shall terminate as of the day that public possession is required pursuant to such taking or voluntary conveyance. Upon said termination of this Lease, Lessee's obligation to pay rent shall cease and all liability of either

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party hereto to the other hereunder shall cease. Rent shall be prorated as of the termination date.

- either taken for a public purpose under the power of eminent domain, or is voluntarily conveyed for a public purpose for which it might so be taken, Lessee may elect to either continue the termin of this Lease as to the part not taken, or terminate this Lease.
 - 1. If Lessee elects to continue the term of this
 Lease, then the rent shall be reduced to reflect the
 leasehold's diminished value. Any rent paid in advance shall
 be refunded to the extent it exceeds reduced rent for the
 remainder of the term.
 - 2. If Lessee elects to terminate this Lease, then Lessee's obligation to pay rent shall cease and all liability of either party to the other hereunder shall cease. Rentshall be prorated as of the date of termination. Any rent is paid in advance and in excess of the proration shall be refunded.
- Premises for a public purpose, or any consideration for such conveyance of the Premises for a public purpose, shall belong the solely to Lessor, whether based upon the diminished value of the fee or of the leasehold. Lessee shall only be entitled to any award made to it for business loss.

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25. Default.

If the rent or any other sum payable by Less hereunder, or any part thereof, shall be unpaid on the date of the payment by the terms hereof and remain unpaid for a period of ten-(10) days after written notice to Lessee of such default, or if Lessee shall default in any of the other terms, covenants or agreements herein contained by Lessee to be performed under the terms hereof, or if the Lessee shall make an assignment for the benefit of creditors, or if the Lessee shall file a petition in % bankruptcy, or if the Lessee shall be declared or adjudged a bankrupt under the laws of the United States or the state within which the Leased Premises are situated, or if a trustee or receiver shall be appointed of the Lessee's property, and should Lessee fail to rectify or remove said default(s) (other than the payment of rent) within thirty (30) days after written notice of \$\overline{\pi}\$ such default has been delivered to Lessee by Lessor (other than if the Lessee shall file a petition in Bankruptcy, in which case no and notice or right to cure shall be afforded under this Lease), then it and in such case it shall be lawful for Lessor, at Lessor's option, by summary proceedings or by any other appropriate legal action or proceedings, to either terminate this Lease and/or enter into the Leased Premises and expel Lessee, or any person or persons occupying the Leased Premises. Should this Lease, a time, be derminated under the terms and conditions hereof, or in any other way, Lessee hereby covenants and agrees to surrender and deliver up the Leased Premises and the building located thereon

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peaceably to Lessor immediately upon termination of the term hereof. All of the foregoing rights and remedies of Lessor shall be in addition to any other rights or remedies accorded Lessor by law.

Should Lessor elect not to terminate these Lease, but to re-enter, as herein provided, or should it take possession should the Leased Premises become vacant as a result of a default on Lessee's part, it may make such repairs and renovations as may be necessary in order to relet the Leased Premises and shall use reasonable efforts to relet the Leased Premises or any part thereof for such term or terms (which may be for a term extending beyond the term of this Lease) and at such rental or rentals and moon such other terms and conditions as Lessor in its exercise of Leasonable discretion may deem advisable. Upon each such reletting, all rentals and other sums received by Lessor from such reletting shall be applied, first, to the payment of any indebtedness other than rent due hereunder from Lessee to Lessor; second, to the payment of any costs and expenses of such . reletting, including reasonable brokerage fees and attorneys' fees, and costs of repairs and renovations; third, to the payment of rent and other charges due and unpaid hereunder; and the residue, if any, shall be held by Lessor and applied in payment of : future rent as the same may become due and payable hereunder. If such rentals and other sums received from such reletting during any month be less than that to be paid during that month by Lesse hereunder including rent, Lessee shall pay such deficiency to

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lessor. Such deficiency shall be calculated and paid monthly. No such re-entry or taking possession of the Leased Premises by lessor shall be construed as an election on its part to terminate this Lease unless a written notice of such intention be given to lessee or unless the termination thereof be decreed by a court of competent jurisdiction. Notwithstanding any such reletting without termination, Lessee may at any time hereafter elect to terminate this Lease for such previous breach.

- 26. <u>Signs</u>. Lessee shall display on and about the Premises only such signs as advertise the business conducted on the Premises. The size and character of any sign displayed on and about the Premises must be approved by Lessor.
- any notice, demand, delivery, invoice, or other writing required or desired to be given or made pursuant to this Lease shall be in writing, and shall be deemed to have been given and received, and to be effective for all purposes, the third business day (upon which mail is delivered) after having been mailed through the United States Postal Service in an envelope with correct postage and addressed to the proper party at the address (or such other address as the recipient shall have designated in writing) that follows:

LESSOR:

WILLIAM J. STOCKI AND JUDITH STOCKI, HIS WIFE, 1080 Welch Road Walled Lake, Michigan 48088

and

TERRYL L. COLLISON 4884 Sundew Union Lake, Michigan 48085

以下的原理等。 第二十二章

With a

copy to: W. Patrick Dreisig

MacDonald and Goren, P.C. 260 E. Brown St., Suite 200 Birmingham, Michigan 48009

LESSEE: LARRY J. WINGET LIVING TRUST

33662 James J. Pompo Drive Fraser, Michigan 48026

With a

copy to: John J. Davey, Esq.

201 W. 13 Mile, Suite 100 Madison Heights, Michigan 48071

28. General Provisions.

A. Applicable Law. This Lease shall be governed by the laws of the State of Michigan.

- B. <u>Integration</u>. This writing constitutes the entire agreement between the parties as to the matter set forth herein and shall supersede all previous or contemporaneous negotiations, commitments, and writings with respect to the matters set forth herein.
- C. Modification. This Lease may be modified only by a writing signed by the authorized representatives of both parties. The terms and provisions of this Lease shall prevail over any conflicting, additional, or other terms appearing in any notice, request, instruction, invoice, or other writing submitted by either party under this Lease at any time.
- D. <u>Waiver</u>. No waiver of any provision of, or breach of, this Lease shall be construed as a continuing waiver, or shall constitute a waiver of such provisions or breach or of any other provision or breach.

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- E. <u>Cumulative Remedies</u>. Nothing contained in this

 Lease shall be construed to limit the remedies available to

 Lessee. All rights, remedies and benefits under this Lease shall

 be cumulative and shall not be exclusive of any other rights,

 remedies and benefits conferred by law or by this Lease; provided,

 however, that this Lease shall not by virtue of any law be

 terminated, nor the Premises repossessed, earlier than permitted.

 by this Lease.
- F. <u>Successors and Assigns</u>. This Lease shall inure to the benefit of and shall be binding upon the parties hereto and their respective successors and permitted assigns.
- herein are included solely for convenience and shall in no event affect, or to be used in connection with, the interpretation of this Lease. Each separately numbered paragraph of this Lease shall be treated as severable, to the end that if any one or some such paragraphs shall be adjudged or declared illegal, invalid, or unenforceable, this Lease shall be interpreted and shall remain in full force and effect, as though such paragraph or paragraphs had never been contained in this Lease. Whenever reasonably necessary in the interpretation of this Lease, pronouns of any gender shall be deemed synonymous, as shall singular and plural pronouns.
- H. No Broker. Each party represents and warrants to the other that no broker participated in the negotiations for this Lease and that no brokerage commission is payable.

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- I. Recordation. Either party to this Lease may record the Lease unless the parties agree, at the request of either of them, to execute a memorandum of Lease for recording, containing the names of the parties, the legal description and the terms of the Lease.
- J. Consent. Any consent or waiver required of Lessor will be effective only if signed by all individual Lessors herein named.
- because of the breach of any covenants herein contained on the part of either party to be kept or performed, the unsucceasful rety shall reimburse the party ultimately prevailing in such case for such party's reasonable attorney's fees incurred in connection with such proceedings.
- personally represents and warrants to Lessors that the Larry J. Winget Living Trust is presently in full force and effect, that Larry J. Winget is the sole acting Trustee thereunder and that Larry J. Winget has the power and authority as Trustee thereunder to enter into this Lease and to perform the obligations of the Lessee thereunder.
- that (i) R.I.M. Products, Inc. has not generated, stored, or disposed of any hazardous substances on the Premises that were not properly disposed of, which generation, storage or disposal has or may result in a substantial fine or other substantial cost to cure

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as a result of a claimed violation of any statute, ordinance, by-law, rule or regulation applicable at the time of such storage or disposal; and (ii) to the best of its actual knowledge, that no other party has ever generated, stored, or disposed of such . substances on the Premises that were not properly disposed of, which generation, storage or disposal has or may result in a substantial fine or other substantial cost to cure as a result of a claimed violation of any statute, ordinance, by-law, rule or regulation applicable at the time of such storage of or disposal; and (iii) to the best of its actual knowledge, that there has not been a release of any hazardous substances on the Premises by anyone else. For the purposes of this agreement, "hasardous substances" shall mean "hazardous substances" as defined in the Comprehensive and Liability Act of 1980, as amended, 42 U.S.C. Section 9601 et seq., and the regulations thereunder, and as defined in the Michigan Environmental Response Act, as amended, Mich. Comp. Laws Ann. 299.601 et seq. and the regulations thereunder.

IN WITNESS WHEREOF, the Lessor and Lessoe have executed this

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JUDITH STOCKI, WIFE OF WILLIAM J. STOCKI

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int 10993 1697 LESSEE: LARRY J. WINGET LAVING TRUST STATE OF MICHIGAN COUNTY OF OAKLAND Subscribed and sworn to before me, a Notary Public, on this 7th day July, 1989, by William J. Stocki and Judith Stocki. W. Patrick Dreisig Notary Public, Oakland County, Michigan. My Commission Expires: January 6, 1991 STATE OF MICHIGAN COUNTY OF OAKLAND Subscribed and sworn to before me, a Notary Public of June, 1989, by Terryl L. Collison. Patrick Dreisig Notary Public, Oakland County, Michigan. My Commission Expires: January 6, 1991. STATE OF MICHIGAN] COUNTY OF MACOMB Subscribed and sworn to before me, a Notary Public, July, 1989, by Larry J., Winger, Trustee _26, Winge Trust.

a in the Township of Commerce, County of Oukland, State of Highigan, of the Southwest 1/4 of the Southwest 1/4 of Section 25, Town 2 North, Range 8 Earler of Township, Oakland County, Michael described as beginning at a point distant U degrees 05 minutes East, along the West line of said Section 25, a distance of 3 feet from the Southwest corner of said Section 25; thence continuing North-O segrees 06 minutes East, 201.40 feet; thence along the Southeasterly line of G.T.W.R. reint-of-way on a curve to the left (Radius equals 2646.0 feet, a long chord bears North 55 segrees 30 minutes East, (469.59 Record - 470.09 measured) a distance of (470.20 Record - 470.709 Cal.); thence South 0 degrees 01 minutes West, (397.30 Record - 397.34 Massured); thence North 69 degrees 52 minutes West, 428.00 feet to the Point of Beginning. 17-25-376-001 141) rech EXTRA COPY Form 100 Late in U.S.A. 036-0-100-0081/2 Part tr.
Paul Lieberman
1471 5. Woodward #250
Bloom Field Hills, MI
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FOR ROCORDANT

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SUBORDINATION, ATTORUMENT AND NON-DISTURBANCE AGRESMENT

THIS AGREEMENT is entered into this 10th day of Julie;

1989, by and between MICHIGAN NATIONAL BANK, a National Banking
Association, of the City of Farmington Hills, Oakland: County,
Michigan, hereinafter referred to as "BANK"; WILLIAM STOCKI and
JUDITH M. STOCKI, of the Township of West Bloomfield, Oakland:
County, Michigan, and TERRYL L. COLLISON, of the City of Union
Lake, Oakland County, Michigan, hereinafter referred to as
"MORTGAGORS", and the LARRY J. WINGET LIVING TRUST, hereinafter
referred to as "LESSEE".

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WHEREAS, MORTGAGORS have heretofore executed and delivered to BANK a Mortgage and Assignment of Lease and Rents, each dated OCTOBER 28, 1983, the same having been recorded with the Oakland County Register of Deeds and covering the premises, situate in the Township of Commerce, Oakland County, Michigan, to-wit:

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Part of the Southwest 1/4 of the Southwest 1/4 of Section 25, Town 2 North, Range 8 East, Michigan Beginning at a point distant north 0 degrees 06 minutes East, along the West line of said Section 25, a distance of 545.0 feet from Southwest corner of said Section 25; the Section 25/ continuing North 0 degrees 06 minutes East, 201.40 feet; thence along the Southeasterly line of Grand, Trunk Western Railroad right-of-way on a curve to the left, radius - 2646.0 feet, a long chord b North 65 degrees 30 minutes East (469.59 470.09 measured) a distance of (470.20 feet re 470.709 cal.); thence South 0 degrees 01 minutes : West (397.80 feet record - 397.34 feet measured); thence North 89 degrees 52 minutes West, 428.00 feet to the point of beginning.

Drofted by

Michael Jacobs 585 E. Larnerd Steroom, HE 48224 17-25-376-001

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WHEREAS, simultaneous with the execution of this resultance. Attornment and Non-Disturbance Agreement, BANK: and Mortgagors have entered into a Reamortisation Agreement: providing for modification and restructure of the payment and performance of the obligations owing to BANK from MORTGAGORS: and,

whereas, Mortgagors have entered into a written Lease with LESSEE for the premises which are the subject of the Mortgage and Assignment and Lease and Rents; and

WHEREAS, BANK, MORTGAGORS and LESSEE desire to provide by this Agreement for the acknowledgment by LESSEE that its interest in the subject premises as LESSEE is subordinate to the Mortgage and Assignment of Lease and Rents of BANK, and BANK has agreed that so long as LESSEE is current in the payment and performance of its obligations under the Lease, that it will not disturb the quiet enjoyment of the premises by LESSEE; and,

WHEREAS, LESSEE has agreed that in the event of default if the payment and performance of the obligations of MORTGAGORS to BANK that upon notice from BANK it will attorn to BANK for all of the monies to become due thereafter under the terms of the Lease, with the same force and effect as if BANK was the lessor under said Lease.

NOW THEREFORE, in consideration of the mutual promises, covenants and conditions herein contained, it is agreed by the parties hereto as follows:

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- and interest as represented by a certain Lease of even date herewith with an effective date of July 7, 1989 entered intobetween WILLIAM STOCKI, JUDITH M. STOCKI and TERRYL L. COLLISON as Lessors, and the barry J. WINGET LIVING TRUST as Lessee, is junior and subordinate to the interest of MICHIGAN NATIONAL BANK, as evidenced by a Mortgage dated OCTOBER 28, 1983, and recorded on OCTOBER 31, 1983, in Liber 8510, Page 129, Oakland County Records, and an Assignment of Lease and Rents dated OCTOBER 28, 1983, and recorded on OCTOBER 31, 1983, IN Liber 8510, Page 137.
- 2. LESSEE further acknowledges and agrees that in the event that it receives notice of default in the payment and performance of the obligations and indebtedness of MORTGAGORS to BANK, and that said default not being cured within any applicable cure period, (it being agreed by and among the parties hereto that LESSEE may rely conclusively upon said notice, no other notice or other information given to the LESSEE to the contrary withstanding) that it will thereafter attorn to BANK for all monies to become due under the terms and conditions of the written Lease, and pay the same to BANK until such time as it receives written notice from BANK withdrawing the same, or until its obligations under the Lease have been fully satisfied.
- 3. BANK acknowledges and agrees that, provided LESSEE: shall pay and perform all of its obligations and indebtedness.

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BANK will not disturb the tenancy of LESSEE and will permit the quiet enjoyment of the premises to the LESSEE. BANK further acknowledges and agrees that by this Agreement, the Mortgage and Assignment of Lease and Rents are deemed modified, and that the BANK'S non-disturbance covenant afforded LESSEE herein shall continue through any foreglosure proceedings, subsequent redemption period or thereafter, and shall be binding upon any purchaser at such foreclosure sale, provided that the Lease is in force and LESSEE is not in default in its obligations thereunder.

4. BANK agrees to provide LESSEE with a copy of any notice of default it sends to MORTGAGORS by first class certified mail, postage prepaid, return receipt requested, addressed as follows:

LARRY J. WINGET, TRUSTEE OF THE LARRY J. WINGET LIVING TRUST 33662 James J. Pompo Drive Fraser, Michigan 48026;

With Copy To: Paul Lieberman, Esq. 1471 South Woodward Avenue Suite 250 Bloomfield Hills, Michigan 48013.

5. This Agreement shall be binding upon the parties hereto, and their respective heirs, successors and assigns, and shall be construed in accordance with the laws of the State of Michigan.

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6. This Agreement shall not be waived, cancelled or modified unless in a writing signed by all parties to this Agreement.

IN WITHESS WHEREOF, the parties hereto have set their hands the date and year first above written.

| Mirand M Conti | Michigan National Bank, a National Banking Association, By: Harbert G. Ford |
|-----------------|---|
| Musey of Jayos | Its: Second Vice-President |
| Par Oreivig | WILLIAM STOCKS |
| , a | Judich Mallachi |
| Kim Shimkup | JUDITH M. STOCKI |
| for overy | TERRYL W. COLLISON |
| Lind a. Shimkup | "HORTGNGORS" |
| 60 | LARRY COUNCET LIVING TRUST, |
| tab Lebelman | tarry & Wings |
| Stocia & lauger | Its: Trustee |
| Stocia S sauger | "LESSEE" |

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STATE OF MICHIGAN] COUNTY OF ACLASI) day of JUNE on this HERBERT G. appeared of Michigan National Association, who acknowledged that he Agreement on behalf of said Bank. executed. County, Michigan, and in woods My Commission Expires: Motory Public, Wayne County, Mf My Commission Expires 8 (4) 20 1992 COUNTY OF OAKLAND JULY instrument was acknowledged before M. STOCKI. and TERRYL L. W. Patrick Dreisig Notary Public, <u>Ockland County</u> County, Michigan. My Commission Expires: 1/06/91 STATE OF MICHIGAN] COUNTY OF THEMP On this day of care 1989, before me, a Public, personally appeared LARRY G. WINGET, Trustee of the

um 10993M7**05** LARRY G. WINGET LIVING TRUST, who admovledged the above Agreement on behalf of said Trust. PAUL Lieberman Notary Public, County, Michigan. My Commission Expires: |-20-91 STATE OF MICHIGAN) COUNTY OF CARLAND) On this 28th day of June, 1989, the foregoing was acknowledged before me by TERRYL L. COLLISCE W. Patrick Dreisig Notary Public, Oakland County State of Michigan My Commission Expires: 1/06/91 Return to Drafted By W D Michael A. Jacobs, Esq. Shaheen, Jacobs & Ross, P.C. 585 East Larned, Suite 200 Detroit, Michigan 48226; (313) 963-1300. MH\Sub.Agr

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STATE OF MICHIGAN) SS COUNTY OF MACONS)

The foregoing instrument was acknowledged before me this to 10th day of July, 1989 by Larry J. Winget as Sole Trustee of the Larry J. Winget Living Trust.

St. Clair County, Michigan
My Commission expires: 4-16-70



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STATE OF MICHIGAN

IN THE CIRCUIT COURT FOR THE COUNTY OF OAKLAND

MICHIGAN NATIONAL BANK OF DETROIT, now known as MICHIGAN NATIONAL BANK, a national banking association, 3117 MISC

9092 PEG/DEEDS PAID 0001 DEC.23/92 08:33AM

Plaintiff,

8092 REG/DEEDS PAID 0001 DEC.23 92 08133RM 3117 RMT FEE 2.00 Case No. 92-443184-CK

Hon. Francis X. O'Brien

WILLIAM STOCKI, JUDITH M. STOCKI, TERRYL L. COLLISON, R.I.M. PRODUCTS, INC., a Michigan corporation, jointly and severally, LARRY J. WINGET, TRUSTEE OF THE LARRY J. WINGET LIVING TRUST, TESTING ENGINEERS & CONSULTANTS, INC., a Michigan corporation,

Defendants.

SHAHREN, JACOBS & ROSS, P.C. By: Steven P. Ross (P 27715) Michael J. Thomas (P 41173) Attorneys for Plaintiff Bank 585 East Larned, Suite 200 Detroit, Michigan 48226-4316 (313) 963-1300

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NOTICE OF LIS PENDENS

MOTICE IS HEREBY GIVEN that an action has been commenced and is now pending in the above-identified Court upon the Verified Complaint filed by Plaintiff Michigan National Bank, against the above named Defendants for the foreclosure of a certain real estate mortgage dated October 28, 1983, executed by William Stocks and Judith M. Stocki, his wife, and Terryl L. Collison, a single man, as mortgagors, to Michigan National Bank as mortgages, and recorded

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on October 31, 1983, in Liber 8510, Page 129, Oakland County Records, covering the following described premises located in the Township of Commerce, County of Oakland, State of Michigan:

Part of the Southwest 1/4 of the Southwest 1/4 of Section

25. Town 2 North, Range 8 East, Michigan, described as:

Beginning at a point distant North 0 degrees 06 minutes

East along the West line of said Section 25, a distance
of 545.0 feet from the Southwest corner of said Section

25; thence continuing North 0 degrees 06 minutes East,
201.40 feet; thence along the Southeasterly line of Grand

Trunk Western Railroad right-of-way on a curve to the
left, radius = 2646.0 feet, a long chord bears North 65
degrees 30 minutes East (469.59 feet record - 470.09

Measured) a distance of (470.20 feet record - 470.709

Cal.); thence South 0 degrees 01 minutes West (397.80
feet record - 397.34 feet measured); thence North 89
degrees 52 minutes West 428.00 feet to the point of
beginning.

Commonly known as: 1080 Welch koad, Walled Lake; Parcel Identification No.: 17-25-376-001;

Respectfully submitted,

SHAHEEN, JACOBS & ROSS, P.C.

By: // Cital / Cital / Steven P. Ross (P 27715)
Michael J. Thomas (P 41173)
Attorneys for Plaintiff

Attorneys for Plaintiff 585 East Larned, Suite 200 Detroit, Michigan 48226-4316 313/963-1300

Dated: + October 22, 1992

Drafted By and When Recorded Return To:

SHAHEEN, JACOBS & ROSS, P.C.
By: Steven P. Ross, Esq.
Michael J. Thomas, Esq.
585 East Larned, Suite 200
Detroit, Michigan 48226-4316
313/963-1300 - skewteeti.nip

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Land in the Township of Commerce, County of Oakland, State of Michigan, described as:

Part of the Southwest 1/4 of the Southwest 1/4 of Section 25, Town
2 North, Range 8 Bast, Commerce Township, Oakland County, Michigan,
described as beginning at a point distant North 0 degrees 06
minutes Bast, along the West line of said Section 25, a distance of
545.0 feet from the Southwest corner of said Section 25; thence
along the Southeasterly line of G.T.W.R. right-of-way on a curve to
the left (Radius equals 2646.0 feet, a long chord bears North 65
degrees 30 minutes Bast, (469.59 Record- 470.09 measured) a
distance of (470.20 Record- 470.709 Cal.); thence South 0 degrees
01 minutes West, (397.80 Record - 397.34 Measured); thence North 89
degrees 52 minutes West, 428.00 feet to the Point of Beginning.

EXHIBIT A

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